



**Veriqus Partners Pvt Ltd**

**Policy on Handling of Good Till Cancelled / Good Till Triggered Orders of Clients**

## INTRODUCTION/BACKGROUND

Veriquis Partners Pvt. Ltd. hereby also referred to as (“Veriquis” or “the Company”) is incorporated under the Companies Act, 2013 with CIN No. U66190MH2024PTC431418. Veriquis Partners Pvt. Ltd. is a SEBI-registered Stock Broker with registration number INZ000329631 (NSE membership No.- 90471 and BSE membership No.- 6966) and Depository Participant with registration number IN-DP-829-2026. (NSDL DP ID - IN304908). Veriquis Partners is also registered with AMFI with Reg No. ARN-322042.

## APPLICABILITY

Exchanges vide it’s circular NSE/INSP/62528 dated June 21, 2024, 20240622-2 dated June 22, 2024 and BSE Notice No. 20240622-2 pertaining to ‘Policy on Handling of Good till Cancelled Orders offered by Members to Clients’ mandated trading members to formulate a policy in case they offer “Good till Cancelled” / “Good till Triggered” (GTT) orders or orders of similar type.

## DETAILED PROCESS

GTT is a feature which allows you to set a trigger price, such that; if your trigger price is hit at a future date, an order will be placed on the exchange as per the limit / market price and preset conditions set by you.

The parameters for placing a GTT order are as below:

1. Order Validity: GTT order will be valid for a period of 365 days for Equity and until contract expiration for F&O orders
2. Trigger Validity: One time till order is placed on the exchange.
3. Corporate action handling: No handling will be done by GIT and the clients need to monitor and will be solely responsible for effect on prices and triggers based on stock / underlying specific corporate actions. Clients shall review their GTT orders pro actively whenever there may be an impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.
4. All upcoming corporate actions including dividend, bonus, split, etc. shall be intimated to clients having unexecuted GTT orders at least one day prior to the ex-date of the corporate action.
5. Execution Price - Can be at market or limit as per the order set. For market order in derivatives, the order is placed as a limit order with market protection to avoid execution at extreme prices. When using GTT with limit price, there is no guaranteed execution as the LTP could have changed when the order is placed post trigger.
6. Orders cap: A maximum of 100 open GTT orders (across all exchanges and segments) can be placed by the client at any given point of time.
7. Charges: There are no additional charges for placing a GTT order. Standard brokerage rates will apply for executed GTT orders.
8. Margin Availability: No funds / margin is blocked when placing a GTT order. Funds / margin is required when the trigger price is hit; else the order may fail.
9. Once a GTT is triggered, if the order is placed outside of the contract's / underlying / stock’s "execution range" it may be canceled by the exchange. Any cost incurred due to such cancellation of an order placed outside the execution range is liable to be paid by the client.

10. If a GTT is triggered for an option contract that isn't allowed for trading by GIT, for any reason, the order may be rejected.
11. The onus of checking for a pending GTT for a scrip / underlying / contract before placing any new order(s) for the same is on the client.
12. GTT orders will be triggered as per the price available on any of the Exchange i.e. NSE or BSE.

No Liability for Any Non Execution or Any Lost Opportunity: GIT, at all times, bears no liability towards the client for any reason whatsoever with respect to using the GTT Feature; including but not limited to, non execution of any order using the GTT Feature / either leg of the order, any opportunity loss for non execution of such orders / trades, any cancellation or non placement of any orders, and any such other claims which may arise from the client with respect to using the GTT feature.

### REVIEW OF POLICY AND UPDATES

The policy shall be reviewed and updated as required to incorporate any changes introduced by regulatory authorities. Additionally, it shall undergo periodic reviews to ensure its continued relevance, effectiveness, and alignment with current regulatory requirements and industry standards.

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